

Building Vision Finance – Randy Larson – Congregational Presentation 6.9.19

Good morning. My name is Randy Larson, and I serve as the Finance elder on our Building Committee. Let me give you a brief update on finances for the “Building Up, Living It Out” Vision campaign.

Several years ago now, our elders began assessing the anticipated future space needs for our growing congregation. The goal was to be prepared, when the time came, to expand our ability to make disciples of our children, students and adults.

With that goal and purpose clearly in mind, we moved forward in faith with plans for a new Discipleship Ministries building and a new Student Ministries building project.

Two of our core financial principles in sharing the “Building Up, Living It Out” vision was to spend no more than what God provided through gifts and pledges, and to be debt free at the end of the three-year pledge period; December 31, 2020. Consistent with these principles, construction financing is necessary to pay project costs while the remaining balance of the pledges are being fulfilled.

In the “Building Up, Living It Out” vision presented to the congregation in the fall of 2017, our hope was to have enough financial resources to build a new Discipleship Ministries Center and a new Student Ministries Center building. Thus far God has graciously provided enough funding for the Discipleship Ministries Center. We have already received approximately \$3.8 million in cash and pledge payments for that project. Thanks be to God for His provision for the expansion of our disciple-making vision!

God is faithfully providing what is needed for the completion of the project. In spite of delays in the project start-up and rain delays, we anticipate that we will have sufficient funds to pay for all of the projected expenses, **if...** all remaining pledges are fulfilled. This is an encouraging improvement over what I shared with you at the January 2019 congregational meeting. We are especially grateful to those of you who have been faithful to make timely pledge payments. Should you be able to fulfill your pledge payments earlier than planned or anticipated, we will need less construction financing and thereby reduce our interest expense and overall cost for the project.

Our hope and daily prayer continues to be that God will move those of you who have not yet given or pledged to the project, to support our ‘Building Up’ vision by submitting a first-time gift or pledge – or, for those of you who have already given or pledged, to prayerfully consider increasing your existing gift or pledge. Again, earlier than planned or anticipated pledge payments and new or increased gifts will reduce our construction financing needs and total project costs.

My **daily** prayer continues to be not only that we will receive enough additional funding to finish well, as Rich will share about in his presentation,...but that we might receive enough additional funding to build the second building, the Student Ministries Center, as planned and anticipated in our original Building Up, Living It Out vision.

Let me close by sharing with you the familiar scripture from Ephesians 3:20-21, “Now to him who is able to do immeasurably more than all we ask or imagine, according to His power that is at work within us, to him be glory in the church and in Christ Jesus throughout all generations, for ever and ever! Amen!”